GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

P.E. Department – Establishment - LOANS & ADVANCES – Motor Car Advance – Sanction of Rs.6,00,000/- to Sri P.Ramana Reddy, Section Officer, PE Department for purchase of a Motor Car – Sanctioned - Orders – Issued.

PUBLIC ENTERTINEMENT (OP) DEPARTMENT

G.O.MS.No. 1 Dated: 18-06-2020.
Read the following:-

1. G.O.Rt.No.167, Finance (HR-VI A&L-TR) Department, dated: 20.09.2017.
2. G.O.Rt.No.1366, Finance (HR-5 - TFR & A&L AND EWF) Department, dated: 13.05.2020.
3. Application received from Sri P.Ramana Reddy, Section Officer, PE Department, dated: 20.05.2020.

***

O R D E R:

Under Article 230 of the A.P. Financial Code, Volume –I, sanction is hereby accorded for payment of an amount of Rs.6,00,000/- (Rupees Six Lakhs only) to Sri P. Ramana Reddy, Section Officer, Public Enterprises Department as Motor Car Advance towards purchase of Motor Car, subject to the following conditions :-

i. That he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.

ii. That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. He should also produce the stamped receipt in token of having purchased the vehicle.

iii. That he should execute a mortgage bond in Form-14 of the A.P. Financial Code, Volume-I and;

iv. That the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

2. The advance shall be recovered in (100) monthly installments i.e. @ Rs.6,000/- per month and interest at the rate of 5 ½ % per annum will be charged on the advance taken and shall be recovered in (20) monthly equal installments from his salary. The recovery shall commence from the salary of the individual from the month following the month in which the advance is drawn.

3. The individual should submit the mortgage deed to the Government in Form No.14 of APFC Volume-I as soon as the Motor Car is purchased with a report of the date of insurance of the Motor Car. The insurance policy together with a letter in Form No.15 of APFC Volume-I, should be forwarded to the Insurance Company with whom the Motor car is insured, notifying to the Company of the fact that the Govt. are interested in the Policy secured.

4. The expenditure sanctioned in para-1 above shall be debited to Head of Account "MH.7610 – Loans to Govt. Servants – MH.202 – Advance for purchase of Motor Conveyances – SH.(04) – Loans for purchase of Motor Cars – 001 Loans for purchase of Motor Cars".

(P.T.O)

5. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the individual has not drawn any such advance previously.

6. The Public Enterprises (Claims) Department shall draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KONERU VENKATA RAMANA
SECRETARY TO GOVERNMENT

To
Sri P.Ramana Reddy, Section Officer, PE Department
The PE (Claims) Department,
The Deputy Pay and Accounts Officer,
A.P. Secretariat Branch, Velagapudi,
The Accountant General, A.P., Hyderabad.
The Finance (HR-5 - TFR & A&L AND EWF) Department,
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER